

RAJATH FINANCE LIMITED

(CIN: L65910MH1984PLC419700)

E-Mail: compliance@fynxcapital.com Website: www.fynxcapital.com GST No: 27AABCR3205L1ZG

Date: 27-09-2024

The Secretary

Bombay Stock Exchange Limited.
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Maharashtra

Subject: Application for Waiver of Penalty levied w.r.t for Non-compliance of Regulation 33 for the financial results for quarter ended June 2024 for Rajath Finance Limited.

Ref: BSE Policy for exemption of fines levied as per the provisions of SEBI SOP Circular (Reason for waiver/reduction of penalty levied under SEBI SOP Circular)

Dear Sir/Madam,

We are a Listed Company on the BSE Limited and making regular Compliances. The Company has been recently taken over by the new Management due to which there is change in management and control and the registered office of the Company has been shifted from state of Gujarat to state of Maharashtra and has also obtain RBI Certificate to commence active business operations.

In reference to the email received from Exchange on 13.09.2024 in respect of the **Fines as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)-Penal Action for Non-Compliance)**, the Company has made the payment of Fines levied on 27.09.2024 the details of Payment made is attached in **Annexure 1** for your ready reference.

In reference to above we would like to state that the Company has submitted the financial results for quarter ended June 2024 within the due timelines prescribed i.e on 14.08.2024. On 10.09.2024 the Company has received query from Exchange for submission of revise filing of financial results for quarter ended June 2024. The Management has immediately considered the matter and filed revised financials on 13.09.2024.

We would like to state that the filing of financial results for quarter ended June 2024 was filled within the due timelines prescribed, however the financial results are being revised **only due to issue in formatting**. There are no other changes filed in the revised financial results. In the revised filing of financial results for quarter ended June 2024 only change is formatting no other change is being recorded in the revise file.

Further we would like to state that the due to the change in control and management, the Management has faced lot of challenges in aligning necessary resources and infrastructure.

The new management has undertaken the process of compiling details, data and documents, analysing and scrutinizing the documents; data; etc., which is applicable to the Company, and which is required to be maintained/stored by the Company registered under various Regulators. Due to recent changes that, has taken place in the Company various factors in respect to Preparation, Finalisation of Accounts and Audit were affected.

Due to inconsistency, lack of communication, Co-ordination and delay in commitment from the statutory auditor M/s. A. D. Vyas & Co having FRN: 113588W who was appointed by old management, the New Management faced a lot of challenges in arranging necessary documents from the statutory auditor of the Company. Due to the aforesaid reasons and for the smooth functioning and to comply with all the applicable regulations, acts, rules the management have appointed new statutory Auditor M/s. N. C. Vaishnav & Co having FRN: 112712W.

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In spite of various challenges for communication, Co-ordination and delay in commitment from the statutory auditor M/s. A. D. Vyas & Co having FRN: 113588W, the management has submitted the financial results for quarter ended June 2024 to Exchange within the timelines prescribed. Upon receipt of query from the Exchange for revision in Financial Results, the Management has immediately considered and filed the revised Financial Results as per the Format prescribed.

The Management would like to avail Personal Hearing for this Application. In case if Personal Hearing is not available, the management is readily available for Online Hearing as per the availability of Exchange Officers.

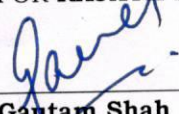
In case any other information is required please do let us know, we would be happy to furnish the same.

We further state that the management of the Company is always intending to make all compliances in true letter & spirit. We assure to the Stock Exchange that we will comply with all applicable compliances of SEBI (LODR) Regulations, 2015 and other applicable Rules/Regulations.

It's our humble request to kindly consider the circumstances and waive off the penalty in lieu of the said circumstances.

Thanking you.
Yours faithfully,

FOR RAJATH FINANCE LIMITED


Gautam Shah
Managing Director
DIN: 06379806



PLACE: MUMBAI

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Annexure 1

(Email dated 13.09.2024/Ref: Sub: 507962-Fines as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)-Penal Action for Non-Compliance).

Payment remitted by the Company as per the details given below;

Name of the Company	Scrip Code	Date	UTR Number	Amount
Rajath Finance Limited	507962	27.09.2024	NEFT/SK/AXSK242710 017291/4013/BSE LIMITED/ICICI BANK LIMITED (Cheque No.920046)	*156,600/-

Note: *Refer Below table for Amount Bifurcation

Sr No	Details of Payment made	Amount (INR)
1	Amount paid	1,71,100/-
2	TDS deducted, if any	14,500/-
3	Net Amount paid	1,56,600/-

1001, 10th floor, K. P. Aurum, Marol Maroshi Road, Andheri (E), Mumbai, Maharashtra-400059

Contact: 022 29200027 / 022 29200037